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INCOME TAX DECREE, 1975

by reference to the total consolidated profits of the whole group (including both the resident and non-resident companies) taking into account the proportion which the turnover of that company bears to the total consolidated turnover of the group;

(b) the Commissioner may, where he is satisfied with the results of the company operating in Ghana for any period, compute the profits of such company without reference to the total consolidated profits of the whole of the group; and

(c) the Commissioner may take into account other relevant considerations in determining the proportion of the total consolidated profits of the group which should be attributed to the company operating in Ghana.

(4) Subject to subsection (1) (m) of section 3, where a person not resident in Ghana carries on either—

- (a) the business of shipowner or charterer; or
- (b) the business of air transport,

and any ship or aircraft owned or chartered by him calls at a port, airfield or airport in Ghana, his full profits arising from the carriage of passengers, mails, livestock or goods shipped or loaded into a ship or an aircraft in Ghana shall be deemed to accrue in Ghana:

Provided that this subsection shall not apply to passengers, mails, livestock or goods which are brought to Ghana solely for transshipment or for transfer from one aircraft to another or between an aircraft and a ship.

(5) The gains or profits derived from any employment exercised in Ghana shall be deemed to be derived from Ghana whether the gains or profits from such employment are received in Ghana or not.

3. (1) There shall be exempted from tax—

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(a) the salary, allowances, pension and gratuity of the President;

Income exempted.
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(b) the income of a local authority;

(c) the income of a statutory or registered building society or statutory or registered friendly society in so far as such income is not derived from a trade or business carried on by such society;

(d) the income of an ecclesiastical, charitable or educational institution of a public character in so far as such income is not derived from a trade or business carried on by such institution;